

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
HAMMER, MICHAEL CHRISTOPHER § Case No. 16-13917
§
Debtor(s) §
§

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)

Elizabeth C Berg, Chapter 7 Trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$15,100.00 (Without deducting any secured claims)	Assets Exempt: \$44,000.00
Total Distributions to Claimants: \$23,802.33	Claims Discharged Without Payment: \$16,607.51
Total Expenses of Administration: \$9,492.42	

3) Total gross receipts of \$37,294.75 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$4,000.00 (see **Exhibit 2**), yielded net receipts of \$33,294.75 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$14,000.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	\$9,492.42	\$9,492.42	\$9,492.42
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$11,200.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$39,226.20	\$28,077.64	\$28,077.64	\$23,802.33
TOTAL DISBURSEMENTS	\$64,426.20	\$37,570.06	\$37,570.06	\$33,294.75

4) This case was originally filed under chapter 7 on 04/24/2016. The case was pending for 14 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated : 06/02/2017

By : /s/ Elizabeth C Berg
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4 (a)(2) applies.

EXHIBITS TO
FINAL ACCOUNT

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	AMOUNT RECEIVED
Stock--United Parcel Service	1129-000	\$37,294.75
TOTAL GROSS RECEIPTS		\$37,294.75

¹ The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT PAID
Michael C Hammer		8100-002	\$4,000.00
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$4,000.00

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Ally Financial		\$14,000.00	NA	NA	\$0.00
	TOTAL SECURED		\$14,000.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES AND CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Baldi Berg, Ltd.	3110-000	NA	\$4,244.50	\$4,244.50	\$4,244.50
Popowcer Katten, Ltd.	3410-000	NA	\$969.00	\$969.00	\$969.00
Elizabeth C. Berg, Trustee	2100-000	NA	\$4,079.48	\$4,079.48	\$4,079.48
Elizabeth C. Berg, Trustee	2200-000	NA	\$68.94	\$68.94	\$68.94
Illinois Department of Revenue	2820-000	NA	\$99.00	\$99.00	\$99.00
Texas Capital Bank	2600-000	NA	\$31.50	\$31.50	\$31.50
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$9,492.42	\$9,492.42	\$9,492.42

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES AND CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN FEES AND CHARGES		NA	\$0.00	\$0.00	\$0.00

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Ashley Ramirez		\$11,200.00	NA	NA	\$0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$11,200.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (FROM Form 6F)	CLAIMS ASSERTED (FROM Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
00005	SPRINGLEAF FINANCIAL	7100-000	NA	\$1,057.36	\$1,057.36	\$896.35
00004	SPRINGLEAF FINANCIAL	7100-000	\$7,000.00	\$6,001.38	\$6,001.38	\$5,087.57
00003	Asset Acceptance LLC	7100-000	NA	\$949.01	\$949.01	\$804.51
00002	Navient Solutions Inc.	7100-000	\$16,894.00	\$16,869.12	\$16,869.12	\$14,300.50
00001	Armelinda DeBolt, as Trustee c/o	7100-000	\$3,000.00	\$3,200.77	\$3,200.77	\$2,713.40
	Arnold S. Harris (Kane County		\$187.00	NA	NA	\$0.00
	ATT c/o Enhanced Recovery		\$71.00	NA	NA	\$0.00
	ATT UVerse c/o IC Systems		\$1,500.00	NA	NA	\$0.00
	Blackhawk Apts. c/o Fair		\$5,500.00	NA	NA	\$0.00
	Cadence Health		\$2,746.00	NA	NA	\$0.00
	Center for Adult Healthcare		\$122.00	NA	NA	\$0.00
	Central DuPage Hospital Dr.		\$620.00	NA	NA	\$0.00
	Comcast c/o Convergent		\$247.00	NA	NA	\$0.00
	Dental Works		\$234.20	NA	NA	\$0.00
	Greater Elgin Emergency c/o CCB		\$171.00	NA	NA	\$0.00
	HRRG & Midwest Emergency		\$301.00	NA	NA	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (FROM Form 6F)	CLAIMS ASSERTED (FROM Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Northwest Suburban Foot &		\$255.00	NA	NA	\$0.00
	Professional Acct. Management		\$80.00	NA	NA	\$0.00
	Radiological Consultants of		\$154.00	NA	NA	\$0.00
	Winfield Radiology Consultants		\$144.00	NA	NA	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$39,226.20	\$28,077.64	\$28,077.64	\$23,802.33

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 16-13917
Case Name: HAMMER, MICHAEL CHRISTOPHER

Judge: Janet S. Baer

Trustee Name: Elizabeth C Berg
Date Filed (f) or Converted (c): 04/24/2016 (f)
341(a) Meeting Date: 05/16/2016
Claims Bar Date: 10/20/2016

For Period Ending: 06/02/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
1. 2010 Dodge Nitro - 97000 miles	15,000.00	0.00		0.00	FA
2. Miscellaneous clothing	0.00	0.00		0.00	FA
3. Citibank checking account	100.00	100.00		0.00	FA
4. Stock--United Parcel Service	7,000.00	27,020.03		37,294.75	FA
5. 401k - Mellon Bank	40,000.00	0.00		0.00	FA
Gross Value of Remaining Assets					
TOTALS (Excluding Unknown Values)	62,100.00	27,120.03		37,294.75	0.00

Re Prop. #4 Stock represented options and management incentives given to Debtor as an employee of UPS. Trustee investigated the Estate's interest in the stock and determined that all of the shares was fully vested by the Debtor and property of the Estate as of the commencement of this case. Trustee directed a turnover of the proceeds of the UPS stock account and liquidated the shares.

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

February 23, 2017: Trustee reviewed claims. Trustee oversaw the preparation of Estate tax returns. Trustee prepared her TFR.

October 16, 2016: Trustee investigated the Debtor's interest in UPS stock and stock options. Debtor was a long-time employee of UPS. Debtor turned over a recent account statement which indicated approximately 340 shares worth \$31,000.00. Trustee investigated the Debtor's interest in the stock as of the commencement of the case including what portion, if any, was vested, not-vested and hypothecated (i.e. pledged as collateral). Trustee also determined that a portion of the Debtor's claimed exemption (totaling \$6,400.00) in the stock was not valid and pursuant to this Court's order dated 7/28/16 [dkt. 23] the portion of the Debtor's claimed exemption in the amount of \$2,400.00 was disallowed. After Trustee conducted a complete investigation into the ownership of the UPS stock, Trustee determined that all of the 340.8795 shares of UPS stock were fully vested in the Debtor and property of the Estate as of the commencement of the case. Thereafter, Trustee directed Computershare which held the UPS stock as agent to liquidate and turnover the full value of the shares to the Trustee. Trustee is in the process of reviewing claims, analyzing Estate tax matters. Upon completion of those matters, Trustee will prepare to close the case.

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Initial Projected Date of Final Report(TFR) : 06/30/2017

Current Projected Date of Final Report(TFR) : 03/30/2017

Trustee's Signature /s/Elizabeth C Berg
Elizabeth C Berg
20 N. Clark St., Suite 200
Chicago, IL 60602
Phone : (312) 726-8150

Date: 06/02/2017

FORM 2
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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-13917

Case Name: HAMMER, MICHAEL CHRISTOPHER

Trustee Name: Elizabeth C Berg

Bank Name: Texas Capital Bank

Account Number/CD#: *****5195 Checking Account

Taxpayer ID No: **-***7389

Blanket bond (per case limit): 5,000,000.00

For Period Ending: 6/2/2017

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
09/12/2016	[4]	United Parcel Service (UPS) c/o Computershare, Inc. 250 Royall Street Canton, MA 02021	Turnover of stock account 340 shares--wired from Computershare agent for UPS	1129-000	37,198.37		37,198.37
09/15/2016	[4]	UPS c/o Computershare, Inc. 250 Royall Street Canton, MA 02021	Turnover of the balance of Stock Account - .8795 Shares	1129-000	96.38		37,294.75
09/15/2016	51001	Michael C Hammer 613 Pearl Street Maple Park, IL 60151	Debtor's Exemption in UPS Stock Options (amount allowed per order 7/22/16 [dkt 23])	8100-002		4,000.00	33,294.75
10/03/2016		Texas Capital Bank Treasury Management Operations 2350 Lakeside Blvd Richardson, TX 75082	Bank Service Fee	2600-000		31.50	33,263.25
12/13/2016	51002	Illinois Department of Revenue P.O. Box 19053 Springfield, IL 62794-9053	State Tax Due for the Estate of Michael C. Hammer, Debtor FEIN: 81-6747389	2820-000		99.00	33,164.25
05/16/2017	51003	Elizabeth C. Berg, Trustee 20 N. Clark Street Suite 200 Chicago, IL 60602		2100-000		4,079.48	29,084.77

Page Subtotals

37,294.75

8,209.98

FORM 2
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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-13917

Case Name: HAMMER, MICHAEL CHRISTOPHER

Trustee Name: Elizabeth C Berg

Bank Name: Texas Capital Bank

Account Number/CD#: *****5195 Checking Account

Taxpayer ID No: **-***7389

Blanket bond (per case limit): 5,000,000.00

For Period Ending: 6/2/2017

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
05/16/2017	51004	Elizabeth C. Berg, Trustee 20 N. Clark Street Suite 200 Chicago, IL 60602		2200-000		68.94	29,015.83
05/16/2017	51005	Baldi Berg, Ltd. 20 N. Clark St., Suite 200 Chicago, IL 60602		3110-000		4,244.50	24,771.33
05/16/2017	51006	Popowcer Katten, Ltd. 35 E Wacker Dr Suite 1550 Chicago, IL 60601		3410-000		969.00	23,802.33
05/16/2017	51007	Armelinda DeBolt, as Trustee c/o Dreyer, Foote, Streit, Furgason & Slocum 1999 W Downer Pl Aurora, IL 60506	Disb of 84.77% to Claim #00001	7100-000		2,713.40	21,088.93
05/16/2017	51008	Navient Solutions Inc. 220 Lasley Ave Hanover Township, PA 18706	Disb of 84.77% to Claim #00002	7100-000		14,300.50	6,788.43
05/16/2017	51009	Asset Acceptance LLC P O Box 2036 Warren, MI 48090	Disb of 84.77% to Claim #00003	7100-000		804.51	5,983.92
05/16/2017	51010	SPRINGLEAF FINANCIAL SERVICES PO BOX 3251 Evansville , IN 47731	Disb of 84.77% to Claim #00004	7100-000		5,087.57	896.35

Page Subtotals

0.00

28,188.42

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 ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-13917

Case Name: HAMMER, MICHAEL CHRISTOPHER

Trustee Name: Elizabeth C Berg

Bank Name: Texas Capital Bank

Account Number/CD#: *****5195 Checking Account

Taxpayer ID No: **.***7389

Blanket bond (per case limit): 5,000,000.00

For Period Ending: 6/2/2017

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
05/16/2017	51011	SPRINGLEAF FINANCIAL SERVICES PO BOX 3251 Evansville , IN 47731	Disb of 84.77% to Claim #00005	7100-000		896.35	0.00

Page Subtotals 0.00 896.35

COLUMN TOTALS 37,294.75 37,294.75

Less: Bank Transfer/CD's 0.00 0.00

SUBTOTALS 37,294.75 37,294.75

Less: Payments to Debtors 4,000.00

Net 37,294.75 33,294.75

All Accounts Gross Receipts: 37,294.75
 All Accounts Gross Disbursements: 37,294.75
 All Accounts Net: 0.00

TOTAL-ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
*****5195 Checking Account	37,294.75	37,294.75	
Net Totals	37,294.75	37,294.75	0.00